

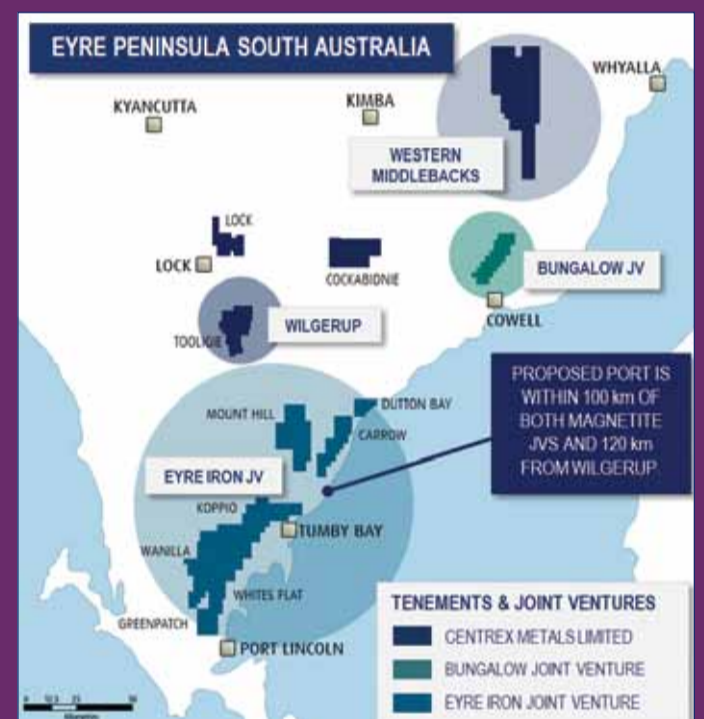
WHO IS CENTREX?

CENTREX METALS LIMITED (CENTREX) IS AN ADELAIDE-BASED COMPANY WITH INTERESTS, FOR THE PAST 10 YEARS, IN IRON ORE EXPLORATION ON THE EYRE PENINSULA.

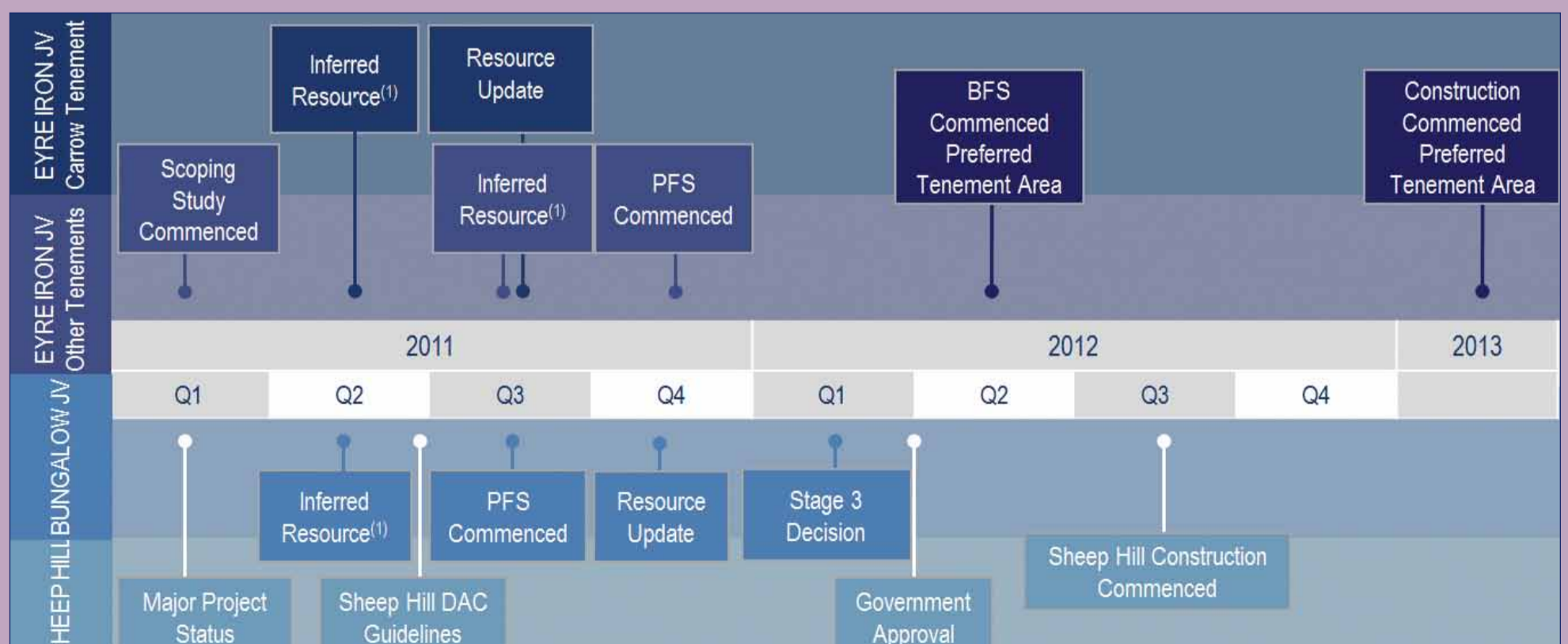
CENTREX HAS A TOTAL OF 16 IRON ORE TENEMENTS IN THE REGION AND TWO TENEMENTS IN NEW SOUTH WALES. THE EXISTING TENEMENTS ON THE EYRE PENINSULA ARE ALL PROVEN OR PROSPECTIVE HEMATITE AND/OR MAGNETITE IRON ORE DEPOSITS.

THE FOLLOWING PROJECTS ARE MOST LIKELY TO BE DEVELOPED FIRST:

NAME	LOCATION	ORE	STAGE
Wilgerup	Just SE of Lock	Hematite	Mining lease approval being finalised
Bungalow	10 km N of Cowell	Magnetite	Exploration, Feasibility Studies
Carrow	5 km E of Pt Neill	Magnetite	Exploration, Feasibility Studies
Koppio	Near Koppio	Magnetite	Exploration



PROPOSED TIMELINE FOR PORT PROJECT AND MINE PROJECTS



Comments or feedback regarding the Port and other mining projects are always welcome. Contact us by writing to Centrex Metals Ltd, Unit 1102, 147 Pirie Street, Adelaide SA 5000 or reception@centrexmetals.com.au