



CENTREX METALS
LIMITED

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FOR IMMEDIATE RELEASE

Monday 20th October 2008

General Manager
The Company Announcements Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir/Madam

RESIGNATION OF MR NORTON JACKSON, AM
APPOINTMENT OF MR GEOFFREY HILL

The Board of Centrex Metals Limited ("the Company") wish to advise that Mr Norton Jackson has tendered his resignation, effective from the close of the coming Annual General Meeting (November 28th 2008 at 11am CST).

Mr Jackson has served on the Board for 8.5 years, from its inception. He leaves the Company in a strong position as it transitions from explorer to producer. The Company would like to take this opportunity to thank him for his wise counsel and efforts during this time.

The Company also wish to advise that Mr Geoffrey Hill has been appointed as a Non-Executive Director.

Mr Hill is a merchant banker based in Hong Kong and is currently Chairman of International Pacific Securities Inc. and a Director of Pitt Capital Asia Limited and Asian Property Investments Limited. He has over 30 years experience in the Merchant Banking Industry. Career highlights include the formation of Bancorp Holdings, appointment to the board of Morgan Grenfell and Co Plc and the merger of his merchant banking business to form Pitt Capital Partners, with Soul Pattinson Partners in 2002.

Professional directorships include Hills Industries Limited, Brickworks Investments Limited, Huntley Investment Company Limited, Broken Hill Cobalt, Westralian Energy, Metals Finance Limited and Heritage Gold NZ Ltd.

Mr Hill is also Managing Director of South Cove Ltd, an unlisted company, that is the largest shareholder in the Company. Accordingly he is not considered to be "independent" for the purposes of Company's corporate governance policies.

For further information please contact:

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