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**FOR IMMEDIATE RELEASE**

5<sup>th</sup> September 2008

General Manager  
The Company Announcements Office  
Australian Securities Exchange

Dear Sir/Madam,

**APPOINTMENT OF GOLDER ASSOCIATES TO UNDERTAKE  
DEVELOPMENT APPROVAL AND BASELINE STUDIES FOR A  
LONG-TERM MULTI-USER DEEP WATER PORT FACILITY**

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- **Centrex has appointed Golder Associates to complete development approval and baseline studies for a proposed long-term multi-user port facility**
  - **The proposed port facility would be centered around land Centrex recently entered into purchase agreements for in the Tumby Bay district, with the potential of loading full Cape sized vessels within 450m of the shoreline**
  - **This work will provide baseline data to assess the social and environmental aspects of a potential port facility**
  - **These studies in no way diminish the Company's focus on exporting Wilgerup iron ore from Brennen Jetty in Port Lincoln.**

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**Development Approvals and Baseline Studies**

The Board of Directors of Centrex Metals Limited is pleased to announce that it has appointed Golder Associates to complete development approvals and baseline studies for a proposed long-term multi-user deep water port facility in the Tumby Bay district. These studies will include a baseline assessment of the social and economic aspects of a port facility. The focus will include both the onshore and offshore environments and the information gathered will be used in any future development application to build the port.

Golder Associates are a globally recognised consulting firm that has demonstrated experience on similar studies in Australia and internationally. Golder Associates recently completed an environmental scoping study for the Company's Bungalow Magnetite Project.



The proposed multi-user port facility will be centered around 260 acres of land Centrex Metals Limited recently announced purchase agreements for in the Tumby Bay District. This land has the potential to support loading of full Cape sized vessels, based on a detailed bathymetric survey showing 18m deep water at low tide within 450m of the shoreline.

The commencement of these studies in no way diminishes the Company's focus on exporting Wilgerup iron ore from Port Lincoln.

**For further information:**

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