



ABN: 97 096 298 752

Level 3, 100 Pirie Street Adelaide SA 5000

Ph: +61 8 8232 0400

Fax: +61 8 8232 0500

Website: www.centrexmetals.com.au

FOR IMMEDIATE RELEASE

21st May 2008

General Manager
The Company Announcements Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir/Madam

NEW NON-EXECUTIVE DIRECTOR APPOINTED

The Board of Centrex Metals Limited (“the company”) are pleased to advise that Mr Poh Kiat has been appointed as a Non-Executive Director. His appointment complements the existing board by providing substantial knowledge of the Asian capital markets and the Chinese steel and mining industries.

Mr Poh, aged 55, is a Singaporean citizen, and has over 30 years experience at senior management level in the financial, engineering, real estate development, quarrying, manufacturing and construction industries. He was the Managing Director of SGX-listed Teamsphere Limited from 1998, heading the strategic management and business development of the Company prior to Delong Steel’s successful reverse acquisition of Teamsphere Limited in 2005. He held senior corporate finance and mezzanine capital investment positions in Malaysia.

Since 2005, Mr Poh has managed (and continues to manage) an investment advisory company in Singapore that focuses on participating in strategic stakes in listed companies.

Mr Poh holds a Certified Diploma in Accounting and Finance from the Chartered Association of Certified Accountants, United Kingdom, a Diploma in Management Studies from the Singapore Institute of Management, and a Diploma in Civil Engineering from the Singapore Polytechnic.

For further information please contact:

Gerard Anderson
Managing Director
Centrex Metals Limited
Ph (08) 8232 0400

or

Mr Duncan Gordon
Investor Relations
Centrex Metals Limited
Ph. 0404 006 444