



ANNOUNCEMENT TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

Wednesday 12 March 2008

General Manager
The Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam

RENOUNCABLE RIGHTS ISSUE - SHORTFALL

In accordance with the ASX Listing Rules Appendix 7A timetable, Centrex Metals Limited (CXM) (“Centrex”) confirms the following in relation to its renounceable 1 for 5 rights issue:

Number of new shares available under the rights issue	43,496,179
Number of shares taken up by shareholders	450,401
Shortfall of rights issue (shares not taken up)	43,045,778

Shareholding statements for these new shares will be dispatched on Monday 17 March 2008.

Under the terms of the rights issue, Centrex retains the right to place the shortfall from the issue and is working actively with various parties who have shown an interest in applying for these shares.

For further information, please contact Vicky Allinson on 08 8232 0400.

A handwritten signature in black ink, appearing to read 'V Allinson', with a horizontal line underneath.

Vicky Allinson
Company Secretary
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