



CENTREX METALS
LIMITED

ABN: 97 096 298 752

Level 3, 100 Pirie Street Adelaide SA 5000

Ph: +61 8 8232 0400

Fax: +61 8 8232 0500

Website: www.centrexmetals.com.au

FOR IMMEDIATE RELEASE

6th December 2007

General Manager
The Company Announcements Office
Australian Stock Exchange

Dear Sir

CENTREX APPOINTS CHIEF OPERATING OFFICER

The Board of iron ore developer, Centrex Metals Limited, is pleased to announce the appointment of Mr Kevin Malaxos to the position of Chief Operating Officer for the Company. Mr Malaxos has more than 22 years experience as a mining engineer, holding operational and executive mine management positions within Australia and overseas, across a range of mineral commodities including iron ore, gold, zinc, lead and chromium.

Mr Malaxos is a former Chief Executive Officer of Mount Gibson Mining Limited where he was responsible for the development and implementation of the expansion plan which increased production at the Tallering Peak mine from 1.5Mtpa to 3.0Mtpa. He has also been Resident Manager for Perilya Limited's Broken Hill silver, lead and zinc mine, responsible for re-commencing operations at the mine after its acquisition by Perilya. Mr Malaxos also held the positions of Operations Manager and General Manager – Australia for the mining contractor Byrnegut Mining Pty Ltd.

As Chief Operating Officer, Mr Malaxos will be responsible for all aspects of mine design, recruitment, systems development and materials handling for the Company's Wilgerup hematite mining operations. The Company plans to commence mining in August/September 2008 with first exports taking place in the period December 2008 to March 2009.

Mr Malaxos will take up the Chief Operating Officer position from 4th February 2008.

For further information please contact:

Gerard Anderson
Managing Director
Centrex Metals Limited
Ph (08) 8232 0400

or

Mr Duncan Gordon
Investor Relations
Centrex Metals Limited
Ph. 0404 006 444