



CENTREX METALS
LIMITED

ABN: 97 096 298 752
Level 3, 100 Pirie Street Adelaide SA 5000
Ph: +61 8 8232 0400 Fax: +61 8 8232 0500
Website: centrexmetals.com.au

FOR IMMEDIATE RELEASE

25 June 2007

General Manager
The Company Announcements Office
Australian Stock Exchange

Dear Sir

CENTREX METALS ANNOUNCES COMMENCEMENT OF INFILL RESOURCE DRILLING AT THE WILGERUP HEMATITE DEPOSIT

Infill reverse circulation resource definition drilling commenced on the Company's Wilgerup hematite deposit today.

The Wilgerup hematite deposit lies beneath some 20 metres of Tertiary sand cover. Drilling by Centrex from September 2006 to February 2007 resulted in a combined Indicated and Inferred massive hematite resource of 9.1 million tonnes grading 59.8% Fe. In addition 2.1 million tonnes of potentially beneficiable hematite clay and 1.1 million tonnes of hematite carbonate were defined.

Drilling will be undertaken in two phases. Phase 1 consisting of approximately 6,000m will be directed at infilling the North Pod hematite resource to 40m by 20m drill coverage. The improved drilling density will enable the estimation of a JORC Measured Resource which will be used as a basis for the project's feasibility study.

Phase 2 will involve the drilling of 10 residual gravity geophysical targets in the immediate North Pod area.

The North Pod resource definition drilling should be completed by the end of August 2007. The geophysical target drilling is expected to continue through September and if successful in delineating further hematite resources, will be extended to support resource estimation.

On completion of the Wilgerup drilling the Company will commence a regional exploration program including drilling of promising hematite targets at Stony Hill in the Western Middleback Ranges.

For further information please contact:

Gerard Anderson
Managing Director
Centrex Metals Limited
Ph (08) 8232 0400

or

Mr Duncan Gordon
Investor Relations
Centrex Metals Limited
Ph. 0404 006 444

The information in this report relating to Exploration Results is based on information compiled by Mr Gerard Anderson who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Anderson is Managing Director of Centrex Metals Limited. Mr Anderson has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.

